Pi Mu Epsilon Budget for July 1, 2011 through June 30, 2012

$100,450  Estimated Income

1. $60,000 from 3,000 new memberships @ $20
2. $24,000 from sales of PME merchandise
3. $11,450 from grants and donations
4. $5,000 from interest and dividends

Items (1) and (2) are projections based upon amounts for the past fiscal year, accounting for the addition of 12 new chapters. Item 3 is based upon the past fiscal year, and item 4 is a very conservative estimate based upon a low return from the Janus Fund.

$85,700  Estimated Expenses

1. $5,600 Purchase of PME merchandise for sale
2. $6,000 Student salaries
3. $3,000 Office expenses and supplies
4. $4,000 Postage
5. $26,500 Student transportation and subsistence for MathFest 2011
6. $5,000 Council expenses for MathFest 2011
7. $5,800 Other expenses for MathFest 2011, e.g. reception, advisors’ breakfast, program printing, Frame honorarium, speaker awards
8. $5,000 Expenses for winter meeting, including council travel, council expenses, booth, and contribution to MAA poster session
9. $20,000 PME Journal
10. $2,000 Andree Awards and grants to chapters
11. $500 Goode Lectureship
12. $800 Contributions to AMC and ARML
13. $1,500 Misc. travel

Item (1): Merchandise inventory is up to date, with the exception of pins and roll books, for which PME was billed after July 1, 2011. Values of remaining items are projections based upon amounts for past fiscal year.